DANGER IN FEDERAL CONTROL.

WARNING FROM HORNBLOWER AT SOUTHERN SOCIETY DINNER.

Concentrating Power at Washington, He Says, Will Pave the Way for a Time of Corruption That Will Horrify the Nation-Dangers Found in Pessimism

The New York Southern Society had its twentieth annual dinner at the Waldorf-Astoria last night, and managed to preserve even in the discouraging atmosphere of a glittering hotel something of the atmosphere of the South. Jasmine and magnolia festooned the portraits of distinguished Southerners. The songs were all of the South, and they were sung with tremendous enthusiasm. There were present 400 of the society and its guests.

President Marion J. Verdery proposed the health of the President of the United States. It was drunk standing and amid cheers. Then Mr. Verdery, bowing toward the gallery full of brightly gowned women,

"Turning from things of earth earthy, I ask you to look at this splendid constellation of Southern stars, brighter than any that shine in the Southern Cross. [Cheers that shine in the Southern Cross. [Cheers and applause.] Enthroned where you are, ladies, rivalling the beauty of Galatea, I ask you to emulate her silence. Ladies and gentlemen, at this season I give you the toast of Tiny Tim: 'A merry Christmas to you all and God bless us every one.'"

William B. Hornblower, the gueest of honor, spoke on "American Common Sense."
He said:

We are surprised every now and then by waves of emotionalism in this country, waves which threaten to sweep away our standards, but always American common sense beats back these waves and things work out all right. There was such a wave after the war, when an effort was made to reverse the pyramid of Southern society and prop up the monstrosity by Northern bayonets, but common sense compelled the Government to as-

The impeachment of Andrew Johnson was another such wave of emotionalism. If Johnson had been impeached this country would have been turned into a South America, parties deposing Presidents whenever the President refused to be subservient. Here are three names—names of men not recognized perhaps as they should be—Senators Trumbull of Illinois, Fessenden of Maine and Grimes of Iowa. Those men stood fast by the Con-stitution in that day, and they deserve to rank with that other triumvirate of the nation's great-Hamilton, Madison and Jay.

Then there came waves of financial heresies which appeared for a time to endanger our whole financial fabric; but common sense swept away the isms and clogies and spared us disgrace. Then came the Spanish-American war and another period of emotionalism, this time that of expansion. I am not going to talk about the Philippines. We've got them. and I guess we'll have to keep them. I feel like this on the Philippines: A client of mine came into my office the other day, looking

What's the matter?" said I. "My colored coachman has died and remembered me in his will," said he,
"Oh, that was nice of him," I wild,
"Nice, hell," said my client. "He has made

Now we are in another wave of emotion-Now we are in another wave of emotionalism. The people are shocked by recent revelations. The cry goes up: "Let us have Federal control of the railroads and the corporations, Federal control of the insurance companies and Federal control of most everything in sight. Well, I still ton does not mean resignation from the constitution means what it says: beliave the Constitution means what it says: 'Rights not expressly granted to the Federal Government are reserved to the States and the people thereof." [Applause.] That is now a Democratic heresy, I suppose.

I can't discuss the political and economic side of these matters, but here's a phase of the situation, an alarming one. It is largely the reason why people are shouting for Federal control. I mean the corruption of public officials. Gentlemen, is Federal con-

Americanism and pretty good common sense, I take it. [Applause.]

Now there is another wave of pessimism

which is rising at this moment. Extravagant assertions are being made about the conduct of our fellow men, particularly if these men be directors of large business enterprises. A false idea seems to have arisen. Gentlemen, the great majority of the men who are at the head of corporations are not dishonest. Don't think our present business life is rot-ten to the core. It isn't. There is now but a temporary distemper, which will pass away. Whatever has happened in the past is happening now, will happen in the future.

The diners stood and cheered Mr. Horn-blower. Following him was the Rev. Ernest M. Stires, D. D., of St. Thomas's Church. "Principles" was his subject. "Forty years ago," he said, "Gen. Robert E. Lee was offered the presidency of a Northern insurance company at a salary large. ern insurance company at a salary large for those days. He wrote that he hadn't the ability or the experience to command such a salary. He was told that his name was worth it. 'What influence I have with the Southern people is not for sale,' said Lee" Job E. Hedges, Martin W. Littleton and

Creswell MacLaughlin were the other

HEAVY BAIL IN ELECTION CASE. Man Accused of Wrong Identification Locked Up in the Tombs.

James F. Waters, who, it is alleged, identified James McGuire as Henry W. Jennings at the polls of the Fortieth Election disat the polls of the Fortiett Election dis-trict of the Nineteenth Assembly district on election day and who was arrested in the office of the Attorney-General on Tues-day after being questioned, was arraigned before Magistrate Cornell in the Tombs police court yesterday. He was held in \$5,000 bail for examination to-day. Bartow S. Weeks offered the same bail

Bartow S. Weeks affered the same bail that was accepted by Magistrate Finn on Tuseday, but it was refused, and Waters went to the Tombs prison.

CAHILL FIGHTS CONVICTION. His Counsel Seeks a Certificate of Reason-

able Doubt for Him. Borough President Littleton yesterday secured from Supreme Court Justice Marean in Brooklyn an order to show cause why a certificate of reasonable doubt should not be granted in the case of former Assembly-man Joseph J. Cahill, who was convicted last week of perjury in illegal registration and sentenced to two years imprisonment in Sing Sing. The order was served upon Deputy Attorney General Mason, who will argue against the granting of the certificate to-morrow morning.

Another Election Inspector Arrested.

F. J. Artus was arrested and arraigned before Judge Crane in the County Court in Brooklyn yesterday on an indictment charging him with remitting Max Cohen to register twice in the Forty-fifth Election district of the Twenty-first Assembly district. Artus was an election inspector. He pleaded not guilty and in default of \$2,500 bail was committed to jail.

La Follette Loses His Grlp on the Legislature.

Madison, Wis., Dec. 13. The Assembly. hitherto always a supporter of La Follette, took a slap at the Governor to-day by de-feating both his bills for a change in the official election ballots.

HOLIDAY GIFTS

SETS AND SINGLE

BOOKS IN CHOICE BINDINGS **MBOOKS** MM

FOR CHILDRENC DODD, MEAD COMPANY 5th AVENUE AND 35th STREET

Shoe

Needs no formal introduction to the public. It has been on the market for years; it has made its way to favor by sheer merit alone; it is the scientific product of over 30 years of experience.

You cannot procure them of any other dealer.

SOME OF OUR SPECIALTIES:-Riding Boots, Riding Leggins,
Arch Supporting Shoes, Bunion Shoes,
Low Instep Shoes,
Orthopedic Shoes for Children,
Pillow Insole Shoes,
Extra Narrow Widths,
Extra Wide Widths,
Extra Long Sisse for Men 114 to 13,
Hockey Shoes,

SOLD NOWHERE ELSE. JAMES S. COWARD, 268-274 Greenwich St., N. Y.

TRY COWARDS CORN CURE, Price 25c. a jar.

Mail Orders Filled. Send for Catalogue.

OUT OF ARBITRATION BOARD. me testamentary guardian of his ten minor | Iron League Resigns Because Its Workmen Are Now on Open Shop Basis.

> association, but was tendered and accepted because the housesmiths and other structural iron workers were ruled out of the board after the strike against Post & McCord started and because the open shop

now exists in the trade. William Nason of the Marble Cutters, former president of Diamond Phil Wein-Federal control. I mean the corruption of public officials. Gentlemen, is Federal control a panacea for corruption? Are Federal officials immune from corruption? I don't wish to predict calamity, but I do say that if we go on concentrating power at Washington there will come a time of corruption that will horrify the whole country. [Applause.] Let each State be responsible for its own affairs. That is good Americanism and pretty good common sense, I take it. [Applause.]

New there is another wave of passimism. The state of the good and after the arrest of Weinseimer the Building Trades Alliance in violation of the arbitration agreement. Nason then proposed a plan of settlement of the trouble, which fell through, and after the arrest of Weinseimer the Building Trades Alliance disbanded.

Fifteen of the Post & McCord contracts, it was reported yesterday, are now manned. William H. McCord reported to the emergency committee of the employers' associafion last night that since the strike the new men at the American Can Company's build-ing had put up three stories faster than members of the union had done in the last

Presid ent Pritchett Quits Boston Tech. Boston, Dec. 13 .- Henry S. Pritchett, for five years president of the Institute of Technology, to-day sent in his resignation. Mr. Pritchett will go to New York as president of the Carnegie Foundation Fund, for pensioning of aged and needy

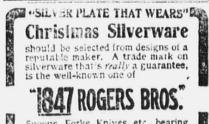
President Pritchett's retirement, according to a report in circulation, is due to friction with the trustees over the proalliance between the institute and

President Pritchett arrived in New York last night. F. A. Vanderlip, a trustee of the Carnegie fund, said there was no foundation for the repott that Mr. Pritchett had resigned because of friction in the school. It was understood, he said, when Mr. Pritchett accepted the Carnegie position that he was to give up the work in the tion that he was to give up the work in the

burned to death in the stable of George J. Goubeaud, a veterinary surgeon, at 846, 548 and 850 Atlantic avenue, Brooklyn, early last evening. One of them was a valuable animal, "that could do everything but talk," Dr. Goubeaud said.

The Reid Ice Cream Company had forty horses in the stable as well as twenty-five delivery wagons and trucks. Before the flames had gained much headway the wagons had been rolled out into the street, and seventeen of the horses rescued, but not without considerable difficulty. The three story tenement at 852 was damaged by water and the tenants were driven into the street.

Three Children Drowned Watte Skating. AMSTERDAM, N. Y., Dec. 13.-Early this evening, while ten young children were skating on the mill pond of Kellogg & Miller the ice broke and the children went down. Three of them were drowned and one is still missing. Those drowned are Emma Yorke, Emma Hooker and Charles Otto, 12 and 13 years of age. Marie Brandenberg, 12 years of age, is missing. The body of the Yorke girl has been recovered.



Spoons, Forks, Knives, etc., bearing the above mark are particularly de-sirable for gifts, because their actual value is at once recognized. In buying Coffee Sets, Dishes, Trays, etc., ask for the goods of

M MERIDEN BRITA CO.

The Musically Accomplished BUSINESS WOMAN

THE business section of New York City holds thousands upon thousands of young business women, of artistic taste with the love of music, who have never had the time or opportunity

to secure a musical education As stenographers, bookkeepers, cashiers and saleswomen, they perform a very large and important part of the work of commerce.

But their busy days are only a means to the end. They are self-supporting, independent; yet a very important element of the city's social life. Their real life is composed of the evenings and other leisure hours that they spend in their

They recognize the enjoyable fascination of Music, to themselves and their personal friends; and perhaps at times envy the accomplishments of young women whem they count more fortunate.

To all these thousands of young women the allurements of musical entertainment are now possible and easily pro-

> The AUTOPIANO Makes a Musician of its Possessor

It requires no musical knowledge whatsoever, in the performer. The business woman possessing it becomes the most charming and sought-for hostess. Her home takes on a new artistic



attraction to all her friends. Life takes on new pleasures and hopes, from the new source of happiness, and the growing circle of friendship. And the Autopiano is very easy to buy.

\$15 Cash, and \$10 a Month is all that is required-with the necessary references as to your ability to meet the obligation-a very simple for-

Do you know of any other pleasure, worth even half as much, that the small monthly expenditure will buy? And remember that you are all the time securing a very valuable piece of property, in addition to the daily enjoyment, which is worth all the cost.

Come and see and hear the AUTOPIANO, and realize how much the possession of it will mean to you.

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PAWNBROKERS' SALES.

JULIUS SHONGOOD, Auctioneer, by Joseph Shongood's Sons, Auct's, 94 Blowery;
Dec. 14—Men's and women's clothing and all goods to Dec. 7, 1904. B. Fox, 72 Sthay.
Dec. 14 and 15.—Jewelry. J. A. Foster & Co. Dec. 15—Men's and women's clothing and all goods pledged to Dec. 5, 1904. D. Silberstein's Sons, 10 6th av.; Silberstein Bross, 2457 8th av.
Dec. 18—Diamonds, lewelry. &c., from No. 21660 to No. 26331, including No. 21748, 3 stone diamond ring pledged Sopt. 2, 1904; No. 21399, diamond studpledged Oct. 6, 1904; No. 25318, diamond earrings pledged Oct. 17, 1904. M. Simons & Son. 94 Hests st. Also furs. No. 8286, broaze ornament. M. A. Newman, 653 Columbus av.; J. Flumenthal, 405 vib av. 25 HORSES BURNED TO DEATH.

One of Them Could Do Atmost Everything

* but Talk, Brooklyn Vet Says.

Twenty-five horses were suffocated or burned to death in the stable of George J.

Goubeaud, a veterinary surgeon, at 846, 848 and 850 Atlantic avenue, Brooklyn, early last evening. One of them was a subtable or leading to the surgest of the surgest of the surgest of them was a subtable or leading to the surgest of them was a surgest of the surgest of the surgest of them was a surgest of the surgest

L. L. FIRUSKI, Auct., 70 Bowery, sells 10 A. M.:
For pawnbrokers on dates as below, all unredeemed watches, diamonds, jewelry of every kind,
silverware, firearms, instruments and pledges of
every description pledged prior to dates and under
ticket numbers specified, both inclusive; also all
older ones reserved from previous sales.

Dec. 14 Order Goldstone Bros., jewelry.
Dec. 15 Order A. Phillips, 13; Bowery,
Dec. 18 Order A. Phillips, 13; Bowery, 355 W.
125th St.: clothing pledged prior Nov. 28, 1904.
Dec. 19 Order J. Anderson, 307 W. 42d st.; pledges
prior ibec. 1, 1904, 10 No. 5009.
Dec. 19 Order P. Kaimus & Son, 189 Canal st.;
clothing, &c., pladged prior Dec. 9, 1804.
Dec. 20 Order Cilliam Simpson & Co., 154,
to No. 3405.

Dec. 21 Order Win, Simpson, 91 Park row;
pledges prior Oct. 21, 1904, to No. 62121.
Dec. 21 Order Win, Simpson, 91 Park row;
pledges prior Oct. 21, 1904, to No. 62121.
Dec. 21 Order M. & E. Bruckhi ner, 2108, 3d
av.: clothing, &c., pledged prior Dec. 11, 1904.

CENTRAL AUCTION CO., M. SHEEHAN, Auctioneer, 152 and 154 Canal St., will sell at 1930 A. M.: Dec. 14—By Fallin; Jeweiry, &c.
Dec. 14—By Fallin; Jeweiry, &c.
Dec. 14—By S. Leichtentritt, 557 2d av.; clothing pledged to Dec. 5, 1904
Bec. 15—By Fillin; Jeweiry, &c.
Dec. 18—By Hilm; Jeweiry, &c.
Dec. 18—By Hilm; Jeweiry, &c.
Dec. 19—By J. Simpson & Co., 225 Fark row; diamonds, Jeweiry, fancy sliverware, &c., piedged to No. 32900, Sept. 1, 1904, and all goods held over.
Dec. 19—By O'Brien & Byan; clothing, Dec. 20—By B. Berger, 420 6th av., 460 West 42d st., diamonds, Jeweiry, &c., piedged to Dec. 19, 1904.
Dec. 20—By M. L. Fulhan, 659 10th av.; clothing, &c., Nos. 44488, Nov. 9, to 45500, Dec. 19, 1904.
Dec. 21—By H. Goody; Jeweiry, &c.
Dec. 21—By H. Goody; Jeweiry, &c.
Dec. 21—By H. Lavery; clothing, &c.

ELI SOBEL, Auctioneer, 28 Powery, sells 10 A.M. all goods pledged prior to free, 1, 1904.

Dec. 14—Clothing. L. Bernstein, 2888 8th av., and Sol. Lehman, Brooklyn.

Hec. 15—Jewiry. J. B. Roollik, & Co., 139 Park row, and M. Harlem and hel. Leaman, Brooklyn.

Dec. 18—dea's and women's clothing, shoes, &c. Chas, Weaver, 726 10th av., and Kaskel & Co., 445 10th av. 10th av. 19—Clothing. N. Y. Loan Office, 1861 3d av. Dec. 20—Clothing. A. Rothman, 333 Hudson st., S. Edelstein & Son, Long Island City.

AUTUMN AND WINTER RESORTS.

A -ELEGANTLY FURNISHED APARTMENT, private bath, with, without meals; including meals, two, \$25 weekly, one, \$15. VAN RENSSELAER, 15 Bast 11th.

NEW JERSEY.

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Virginia Avg., facing the Boardwalk and ocean,
Best location on the boach. Special Fall and Winter rates. Steam heat. Rooms with baths. \$12.50
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NEW-YORK LIFE

INSURANCE COMPANY,

846 Broadway,

New York.

By direction of the Board of Trustees of the New-York Life Insurance Company, the following information is published for the benefit of the policy-holders and the public:

New York, December 11, 1905.

GEO. W. PERKINS, Esq.,

Chairman of the Finance Committee, 346 Broadway, City.

Dear Sir: I herewith submit to you. In accordance with your request, the following information as to the operations of the Finance Committee of the New-York Life Insurance Company since you became its Chairman five years ago.

On December 27, 1900, the Company was possessed of bonds and stocks, the cost value of which approximated \$160,000,000.

During the five-year period there have been offered to the Finance Committee for purchase securities to the \$1,565,947.671 amount of Out of these offerings the Committee has selected and purchased bonds representing over 550 specific transactions, amounting to Of this latter amount the Company still owns and

\$284,505,584

\$190,869,477

\$93,636,107

\$1,135,225

\$1.812,102

\$1,670,674

\$4,700,000

\$9,318,001

\$702,679

\$8,615,322

\$1,404.674

\$10,019,996

representing over 600 specific transactions, has been

sold during the five years at a cash profit of . . . During the same period the Company has received, from participations in bond syndicates to which it has been a subscriber for the purpose of obtaining bonds at the original issue price, from joint accounts and from other sources.

During the same period the Finance Committee has sold bonds out of the above referred to \$160,000,000 of bonds and stocks which it held five years ago, realizing

During the same period, this Board having determined to invest the policy-holders' money in bonds only, the Finance Committee sold the Company's bank stocks, trust company stocks and railway shares at a profit of

Making the total cash profits from the four sources .

During the same period losses have been sustained on five transactions involving securities in the possession of the Company five years ago, and on five transactions involving securities purchased during the past five years. representing an aggregate loss of

Making a net cash profit realized for the policy-holders during the past five years of These cash profits are over and above and exclusive of interest on the Company's securities, which rate of

interest during this period has averaged over 41/4%. The present market value over cost value of the above referred to \$190,869,477 of bonds purchased during the last five years and now held in the Company's

In this \$190,869,477 item is included the Company's participation of \$3.200,000 in the International Navigation Bond Syndicate at a valuation of 80. although the securities therein have now an aggregate market

value of over 90. Making a total profit in five years of

The Company is now possessed of approximately \$312,000,000 of bonds, which have an average of fifty years to run, at an average rate of interest of over 41/2%, and which

are worth on the market upwards of \$10,000.000 more than was paid for them.

Yours respectfully.

F. H. SHIPMAN,

Asst. Treasurer.

BUSINESS CHANCES.

BUSINESS CHANCES.

HIGH GRADE MANUFACTURING BUSINESS located in Jersey City, doing \$45,000 business annually; price \$50,000, including one sarry brick hilling, on property Jox190; plant is old stablished and now employs 28 heads; investigate ss. Full information at McDONALD-WIGGINS CO., 257 Ba lway. A LOAN OF \$3.000 WANTED for three years by an established business, this city; very hig est of bank references furnished; liberal compensation offered; principal payable \$500 bemi-annually. Particulars at McDONALD-WIGGINS CO , 257 Broadway.

\$5,000 LOAN WANTED by company helding contract amounting to \$500,000; \$10,000 alcels given as security; highest of references furnished. For particulars apply to McDONALD WIGGINS CO., 257 Broadway. HIGHEST PRICES PAID for pawnitickets, diamonds, pearls, watches and jewelry. A. BAUM, 228 Bowers.

BUSINESS CHANCES PARTY WANTED with \$25,000 in an established manufacturing company owning plant valued at \$100,000 and situated in New York City; this company is controlled by business men whose reputations are beyond reproach; capital is now required to extend the business; a very liberal proposition is offered to investor with the required amount. If you are looking for an absolutely safe and profitable lovestment and have \$25,000 we invite you to thoroughly investigate this proposition. Full details at our office.

McDONALD-WIGGINS CO., 257 Broadway.

CAPITAL IS REQUIRED in an established ad-ertising novelties manufacturing business in this ty:investigation invited. For particulars apply to McDONALD-WIGGINS CO., 257 Broadway. STOCK COMPANIES INCORPORATED,—If you have stocks or bonds for sale, offer them through me to investors. GEORGE M. RELLOGG, Broker, \$45 Ellicott Square, Buffalo.

PATENTS TRADEMARKS OPENIGHTS. ADVICE FREE. SEND FOR INVENTORS EDGAR TATE & CO., SOLICITORS OF
UNITED STATES AND FOREIGN PATENTS
246 BROADWAY, NEW YORK.
No charge for selling patents.

PARTY WANTED with \$75,000, or several people with smaller amounts, to make up the \$75,000, for manufacturing business located in Mexico, the business has no competition in this country very large orders guaranteed by railroads, &c., there will be an unlimited demand for this product, which will take the place of all former goods in this line; the product is fully protected by patents, investment absolutely safe; very highest reference furnished,

McDONALD-WIGGINS CO., 257 Broadway.